From: ehbarak <ehbarak1@gmail.com>
To: Gary Fegel <gary@fegel.com>
CC:
Date: Thu, 10/8/2015 2:58:51 AM
Subject: Re: FST

10am is ok. Where? EB

Sent from my iPhone

On Oct 8, 2015, at 01:13, Gary Fegel <gary@fegel.com> wrote:

> Unfortunately I'm I'm busy from 12.30 (which I can move to 13.00) to 5pm.
> Would you have time at 10 or 11 or 5.30?
>
> On Oct 7, 2015, at 18:08, ehbarak <ehbarak1@gmail.com> wrote:
>
> > Too late today. Tomorrow afternoon?
> > When? Where?
> > EB
> >
> > Sent from my iPhone
> >
> > On Oct 7, 2015, at 22:44, Gary Fegel <gary@fegel.com> wrote:
> >
> > > Whenever you have time.....
> > > We can have a coffee this afternoon?
> > >
> > > On Oct 7, 2015, at 15:32, ehbarak <ehbarak1@gmail.com>
> > > wrote:
> > >
> > > > Hi Gary
> > > > We are not far.Walking distance. Just came back from
> > > > Mexico.
> > > > When can we meet here?
> > > > Best
> > > > EB
> > > >
> > > > Sent from my iPhone
> > > >
> > > > On 6 Oct 2015, at 17:42, Gary Fegel
> > > > <gary@fegel.com> wrote:
> > > >
> > > > > Hi Ehud
> > > > > In NY - looking forward to catch up.
> > > > > Best
> > > > > Gary
> > > > > P.S. Since we had a water damage in our

apartment, we have now rented an apartment in the Mark Hotel - so that's where we stay.

> On Sep 30, 2015, at 11:43, ehbarak <ehbarak1@gmail.com> wrote:
>
> Hi Gary
>
> I'll be in NY from Oct. 7-17.
>
> Looking forward to meet and move forward.
>
> Best
>
> EB
>
> Sent from my iPhone
>
> > On 30 Sep 2015, at 10:25, Gary Fegel <gary@fegel.com> wrote:
> >
> > Hi Ehud
> >
> > Thank you - I wouldn't want to be part of this mess.
> >
> > Will you be in NY next week?
> >
> > best
> >
> > Gary
> >
> > On 29. Sep .2015, at 21:48, ehbarak <ehbarak1@gmail.com> wrote:

Hi Gary,

Watching Glencore and its leadership, making you look greater with every passing day.

Kol HaKavod

Best

Ehud

Sent from my iPhone

> On Sep 25, 2015, at 20:31, ehbarak <ehbarak1@gmail.com> wrote:
>
> Hi Gary
>
> I fully understand.
>
> I'm now in Aspen in a weekend with some of the big players. I don't see here Peter Thiel of PayPal but see guys like Eric Schmidt

of Google. Someone from Perkins Kleiner VC. Jeff Bezos of Amazon and several others.

I'm not sure whether circumstances will enable a detailed description of FST 2/(1?) but probably what we need is either try to set meeting with some of them or alternatively ask directly about a good CEO for consumer disruptive product/co.

Pl recommend. Probably we can talk later?

Best

EB

Sent from my iPhone

On Sep 22, 2015, at 04:08, Gary Fegel <gary@fegel.com> wrote:

Hi Ehud

I had a meeting this week with a guy called Michiel Kotting. He's a partner at Accel and I was introduced to him by Pavel. We spoke a bit about FST

and I told him that I'm looking for a CEO for a consumer version of FST. When we spoke about profiles, he thought that we wouldn't need a consumer guy per se, but somebody who understands very specifically what we are trying to do and mentioned Pay-Pal as a comparison. I think that's

a very good comparison, we basically need somebody who understands that specific business.

I remember you once mentioned you knew the Pay-Pal guys. Although FST 2 is about “I’m ID” or IMID and the payment system is only one possible application, I think we probably have to take some risk and talk

to
some
of
the
big
guys
in
this
industry.
If
we
believe
we
have
the
best
technology
and
are
ahead
of
the
market,
than
we
shouldn’t
be
afraid
to
talk
to
others.
And
if
we
don’t
believe
in
our
technology,
then
we
won’t
win
anyway.

We
are
losing
time.
I
haven’t

managed to find the right CEO guy yet because I'm reluctant to say openly what we really want to do. But I think the risk of losing time is bigger than the risk of somebody else taking our idea. Let's be pragmatic - If FST 2 never takes off and we are stuck with

FST 1, this is still a great business and worth much more than what we have paid. But if FST 2 happens, we are in a different stratosphere. We don't have that much to lose and not making progress is the biggest risk.

I therefore suggest to meet some of the

big guys. We don't need to tell anybody, we just do it. By big guys I either mean big CEO's or big Entrepreneurs or big VC funds. The goal of such meetings is to either find a CEO or aVC/PE fund. We need a big partner if we want to have a chance. And

we
need
this
partner
very
very
soon.

I'm
in
NY
from
October
3rd
until
the
end
of
the
year.
Can
you
set
up
some
meetings?

Gmar
Chatima
Tova.

best

Gary